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## **Prominent Retail Executive Joins FSV Payment Systems to Lead Retail Business**

*August 4, 2009 ----Houston, TX* – FSV Payment Systems, Inc., a leading provider of prepaid debit card products and processing services, today announced the appointment of James “Jim” Grabow to the company’s executive management team. As FSV’s Chief Retail Partners Executive, Grabow is responsible for leading the development and delivery of prepaid card programs for FSV’s financial services partners.

Grabow joins FSV after several years in Walmart’s Card Products division, where he served as Senior Director and was responsible for strategic leadership of the Walmart MoneyCard Prepaid Visa® and Visa Gift Card programs.

Jim is also actively involved with the Center for Financial Services Innovation and is a member of the Bretton Woods Committee.

“Jim’s deep experience with and wide knowledge of successful prepaid card products and programs will be invaluable to FSV as we continue to grow” stated Jonathan Palmer, FSV’s President and CEO.

A Colorado native, Grabow holds an MBA from Colorado State University and an undergraduate degree in Aerospace Engineering with a minor in Business from Metropolitan State College in Denver, Colorado.

### **About FSV Payment Systems**

Privately held FSV Payment Systems is a leader in the delivery of prepaid debit program management and processing services. Founded in 1999, the company has extensive experience in delivering prepaid card programs for payroll, rebates, loyalty and promotions, general purpose reloadable retail, gift, and healthcare. FSV is headquartered in Houston, TX and operates a state-of-the-art Client and Cardholder Service Center in Jacksonville, FL. For more information, visit [www.fsvps.com](http://www.fsvps.com).