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## **Rick Savard Joins FSV Payment Systems Board of Directors**

*June 22, 2009 ---Houston, TX* – FSV Payment Systems, Inc., a leading provider of prepaid card program management and processing services, today announced the appointment of Richard “Rick” Savard to the company’s Board of Directors.

From 2004 until 2008, Savard served as CEO of Netspend, during which time he led the company through a period of rapid expansion and growth. Since leaving Netspend, he has worked with several venture capital and private equity firms, advising them on investment strategies in the areas of consumer payments and retailing.

Prior to joining Netspend in 2004, Savard was SVP of Marketing for Federated Department Stores where he led Federated’s marketing activities for all private label credit cards, the company’s Visa portfolio, gift cards, and loyalty program development. Earlier in his career, Savard was responsible for the development and launch of the Membership Rewards Program for American Express Canada where he served as Vice President.

“I am very pleased that Rick has accepted our invitation to join FSV’s Board”, said Jonathan Palmer, FSV’s President and CEO. “He brings deep experience in retailing and financial services that will be very helpful to FSV as we continue to grow, and I’m looking forward to benefiting from his good counsel.”

Commenting on his appointment, Savard stated “I look forward to contributing in any way I can to help Jon and FSV continue to excel. They’ve built a fine company and I am proud to be part of helping shape the FSV future.”

### **About FSV Payment Systems**

Privately held FSV Payment Systems is a leader in the delivery of prepaid program management and processing services. Founded in 1999, the company has extensive experience in providing prepaid card programs for payroll, rebates, loyalty and promotions, healthcare, gift and retail. FSV is headquartered in Houston, TX and operates a state-of-the-art Client and Cardholder Service Center in Jacksonville, FL. For more information, visit [www.fsvps.com](http://www.fsvps.com).